



Charlotte Mecklenburg Library

Financial Recap



Topics

- County Funded Operating Expense vs. Library Funded Operating Expenses
- Security and Maintenance Consolidation
- Impact of Municipal Funding



County Funded Operating Expenses

- Approximately 90% of Funding Comes from Mecklenburg County
- Approximately 90% of expenses are funded by Mecklenburg County



General & Administrative Employee Cost

Salaries Perm	\$3,278,865.44
Salaries Temp	\$0.00
Fringes	\$1,068,254.36
Total	\$4,347,119.98
% of Revenue	18.65%

Note: G&A Includes: General Administration, Finance, Communications, Collection Development, Development, HR, Logistics, IT, and Outreach Staff



Branch Employee Cost- Front Line Staff

Salaries Perm	\$9,582,985.96
Salaries Temp	\$392,255.03
Fringes	\$3,155,870.76
Total	\$13,131,112.30
% of Revenue	56.33%

Note: Frontline Staff include: Branch Managers, Librarians, Library Aides, Library Assistants, etc.



Total Employee Cost

Employee Costs	\$17,478,232.29
% of Revenue	74.98%

Note: Total Employee cost include: G&A, Frontline Staff, and Fringe Salary Expense



County Funded Operating Expenses

- Employees, Fringe Salary Expense
- Books (50%)
- Utilities
- Real Estate Leases
- Information Technology
- 401k Plan (No Contributions last three years)
- Other General Operating



County Funded Operating Expenses – Fixed and Variable Costs

County Funded Operating Expenses	\$4,444,543.19
% of Revenue	19.07%



Library Funded Operating Expenses

- Books (50%)
- Programs
- Copier Expense
- Development Planning
- Equipment Maintenance (Not performed by Outsourced Contract)
- Branch Closing Contingency
- Volunteers
- Professional Memberships
- Other Expenses



Security and Maintenance Expenses Transitioned to County

Building Maintenance	\$1,025,324.00
Equipment Maintenance	\$257,188.00
Maintenance Salaries (Termed)	\$415,808.43
Security Salaries (Termed)	\$226,645.07
Total Expense Transferred	\$1,924,965.51



Total Contributions by Mecklenburg County

County Manager's Recommended Budget	\$17,591,815.00
Additional County Funding	\$3,500,000.00
Security and Maintenance Transfer	\$1,924,965.51
Total	\$23,016,780.51



Total Municipal Funding

Source	Amount
City of Charlotte	\$1,497,500.00
Davidson	Donations
Cornelius	\$175,000.00
Mint Hill	\$175,000.00
Matthews	\$196,519.00
Total of One Time Support	\$2,044,019.00

Note: Matthew contribution was in the form of a lease deferral until the end of the lease term. Davidson contribution was the forgiveness of last lease payment and a fund drive.



Impact Of Non County Municipal Funding

Source	Amount
Funding Loss	-\$2,044,019.00
Unemployment Expense	\$1,233,962.50
Termed Employee Payout	\$326,816.53
Net Impact	-\$483,239.97



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Discussion