

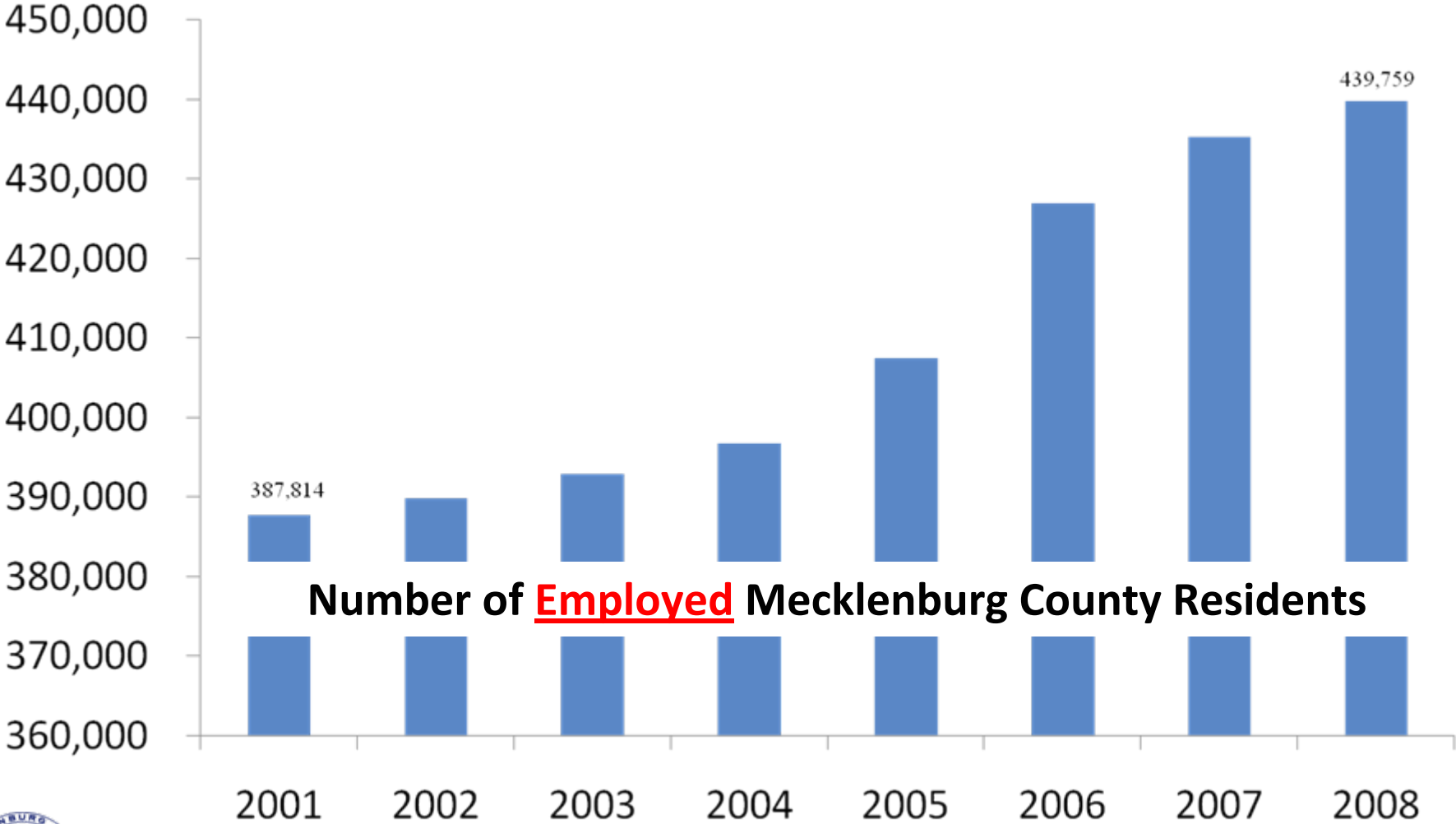


# **Impact of the Recession on Mecklenburg County**

Briefing for the Library Task Force

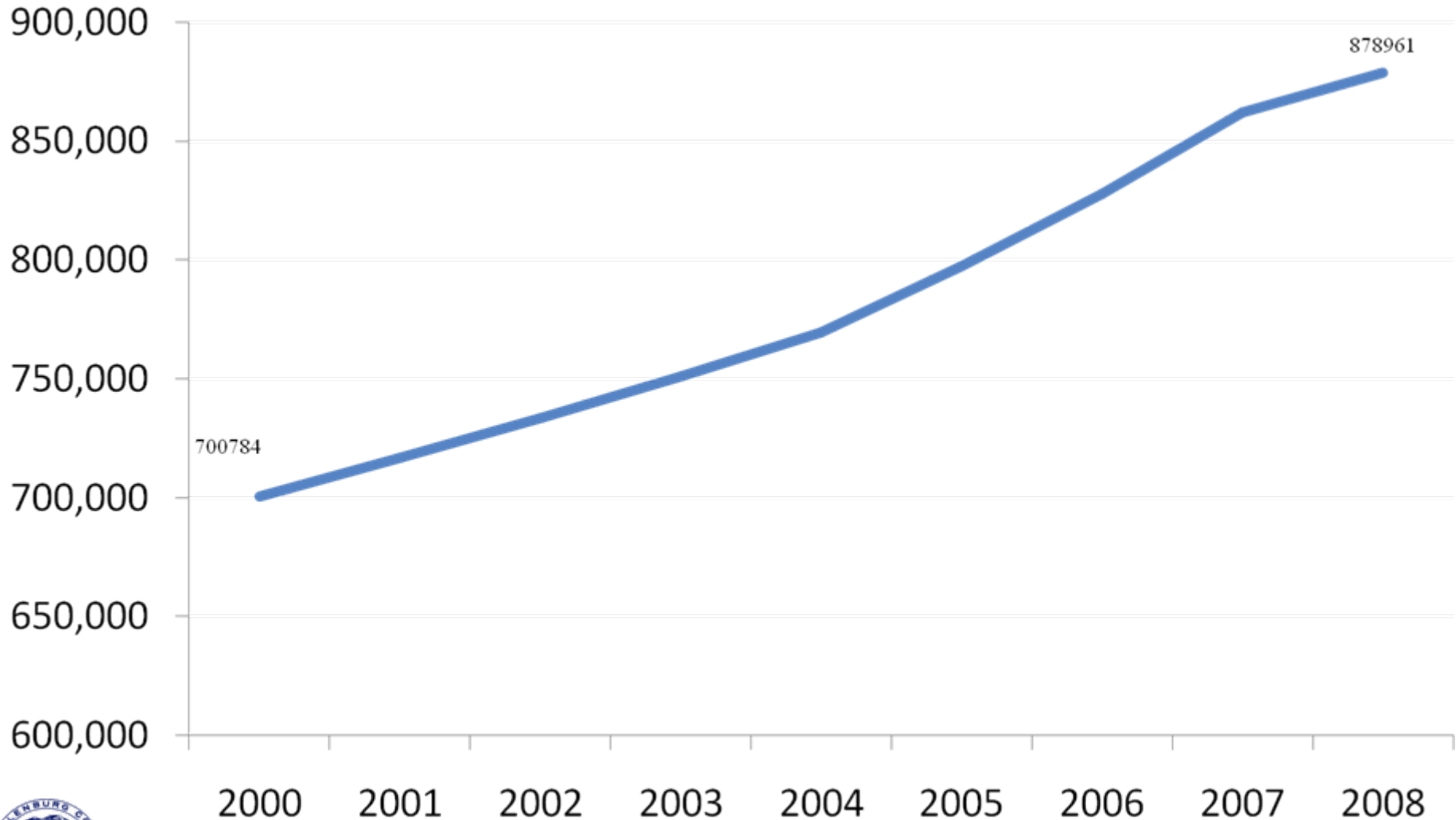
October 20, 2010

# As the economy grew...



Source: North Carolina Employment Security Commission

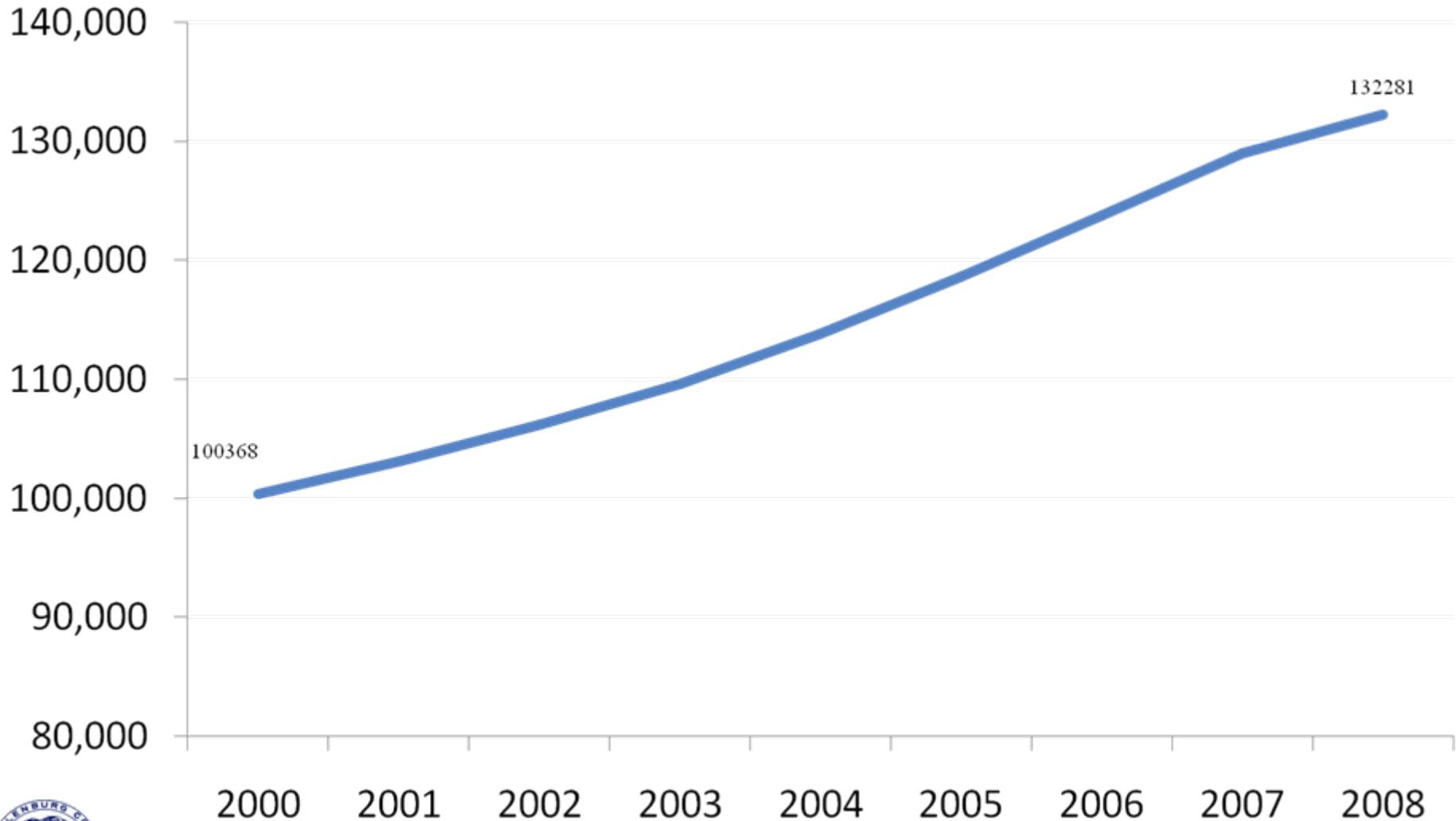
# ...so did the County's population...



Source: NC Office of State Budget & Management



# ...along with CMS enrollment.



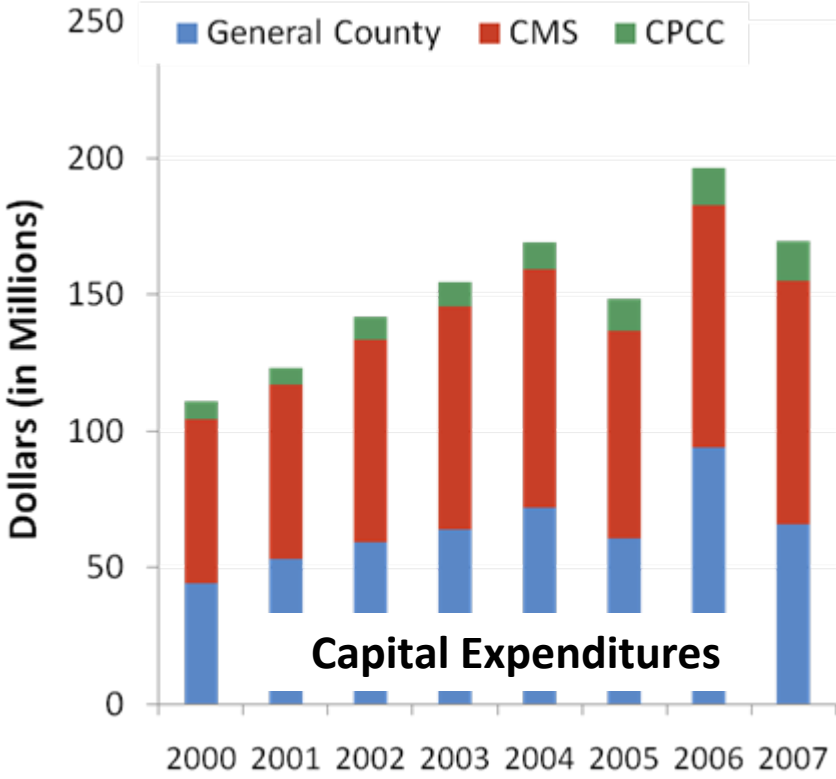
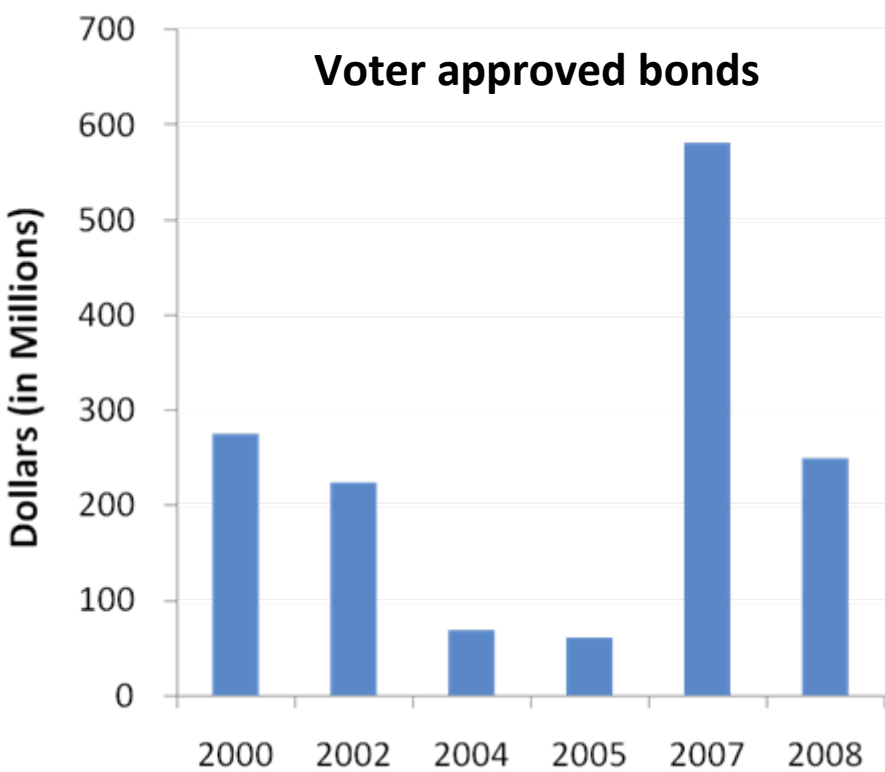
Source: CMS FY10 Adopted Budget



# The County responded by

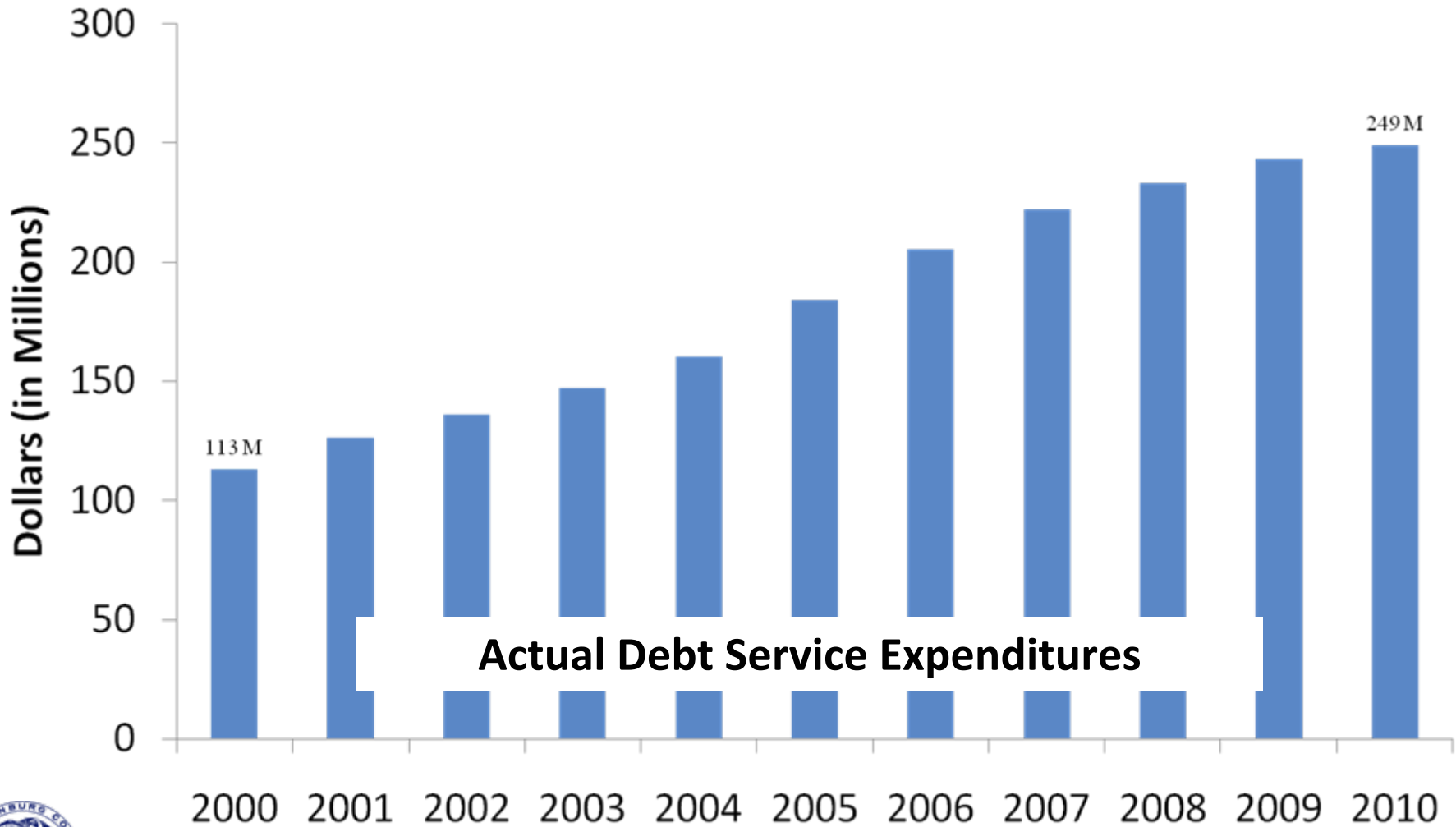
approving \$1.5 billion in bond referenda...

for building infrastructure...



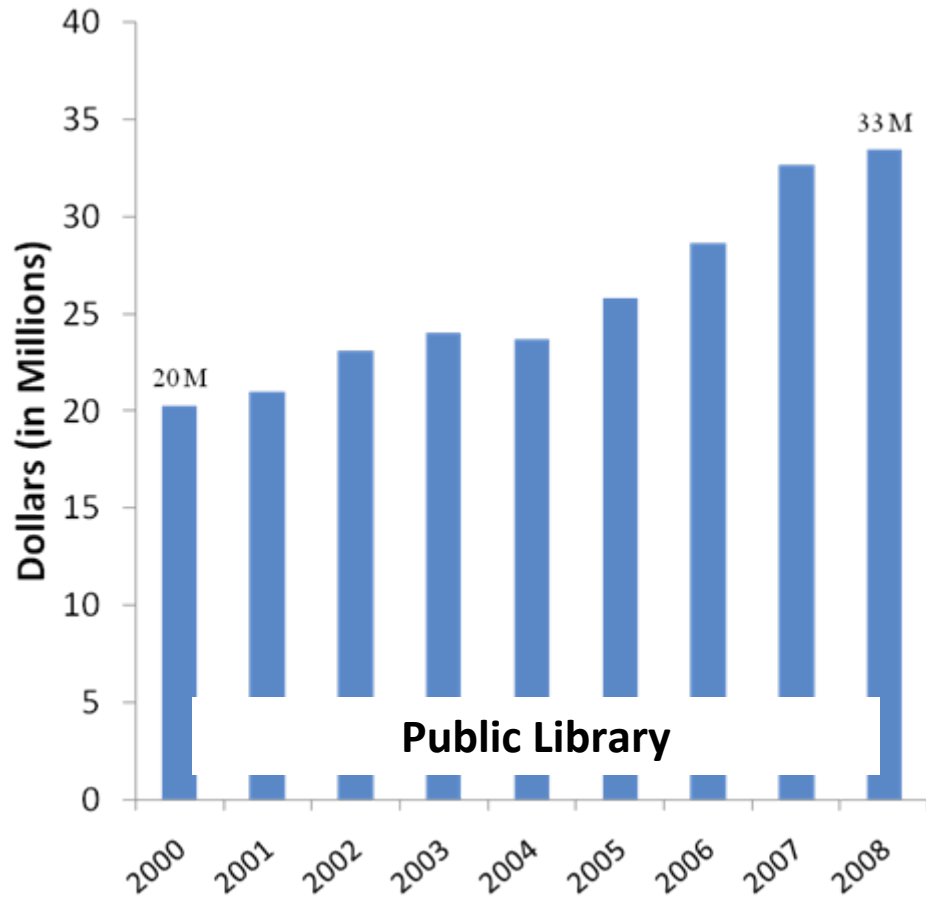
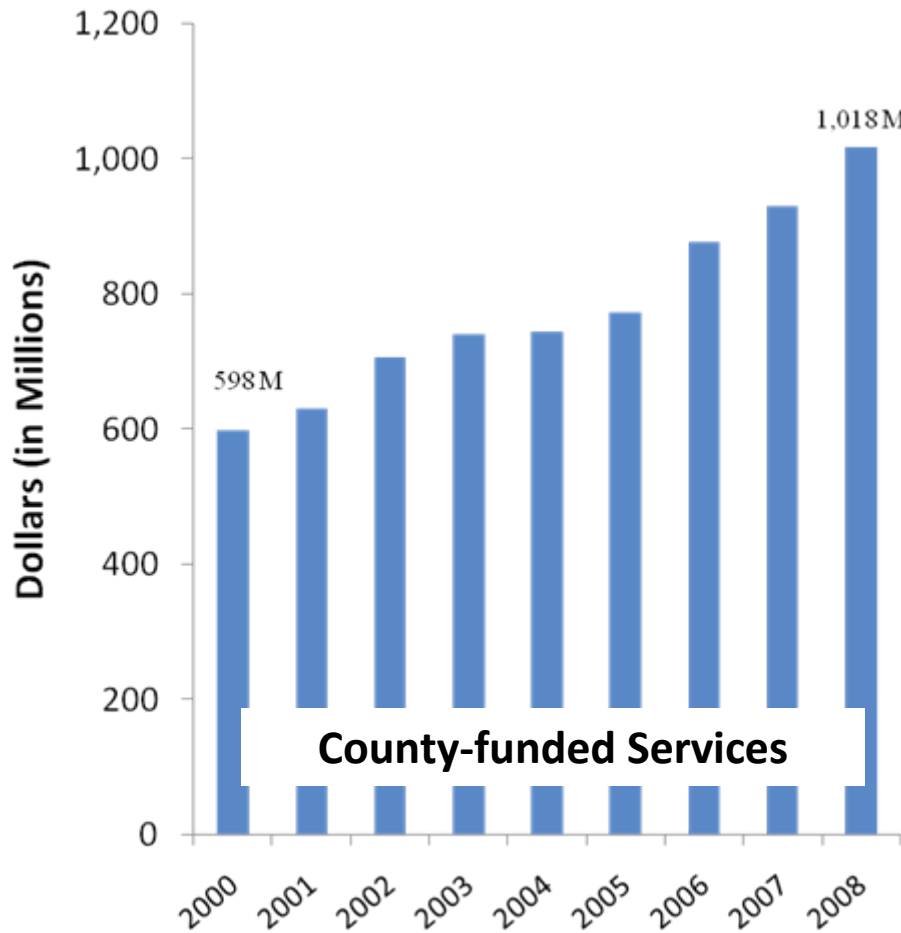
Sources: Mecklenburg County Finance Department and County Operating Budget

# which increased the County's debt service payments...



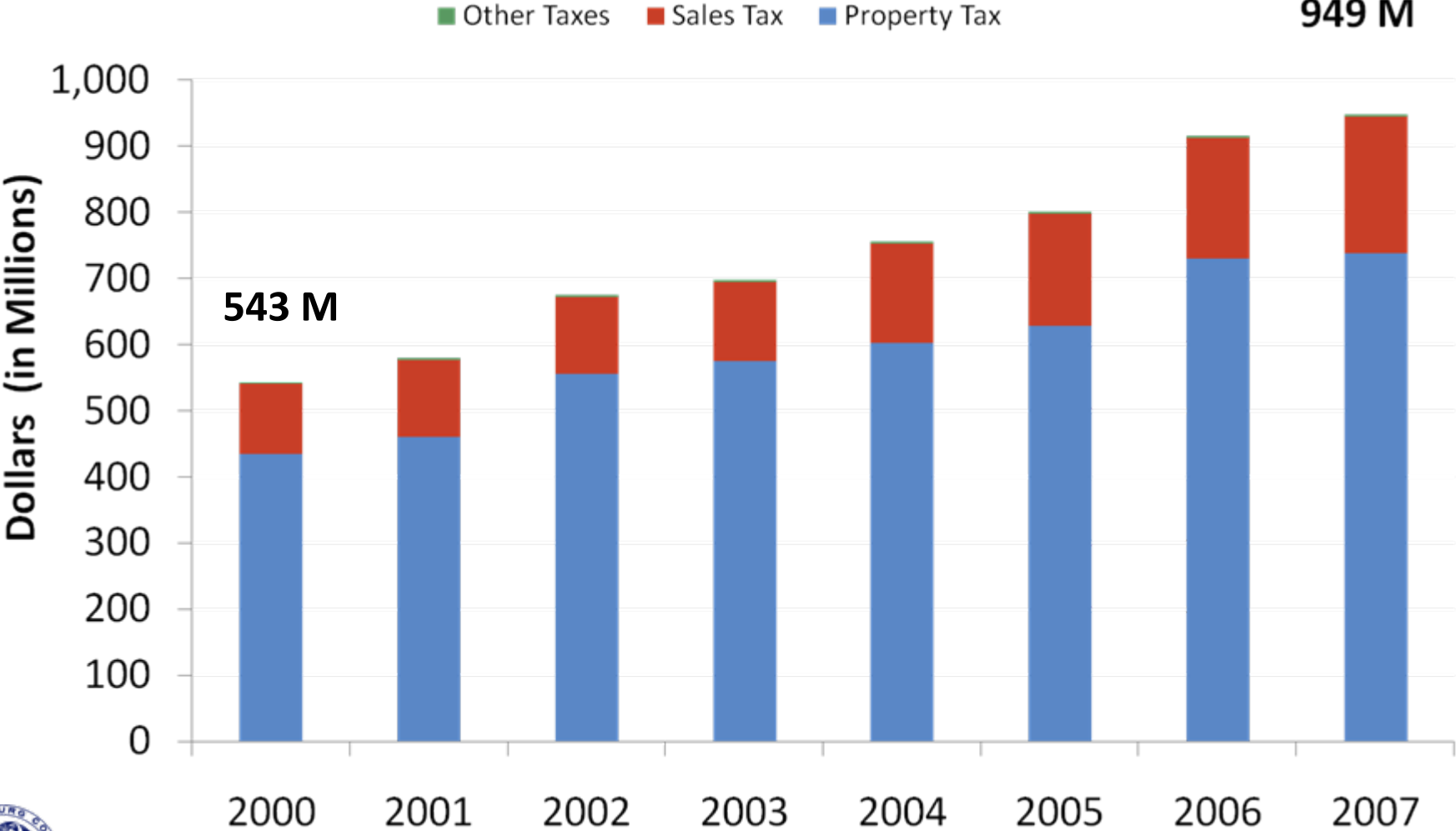
Source: Mecklenburg County Finance Department

# and increasing funding for services.



Sources: Mecklenburg County Operating Budget

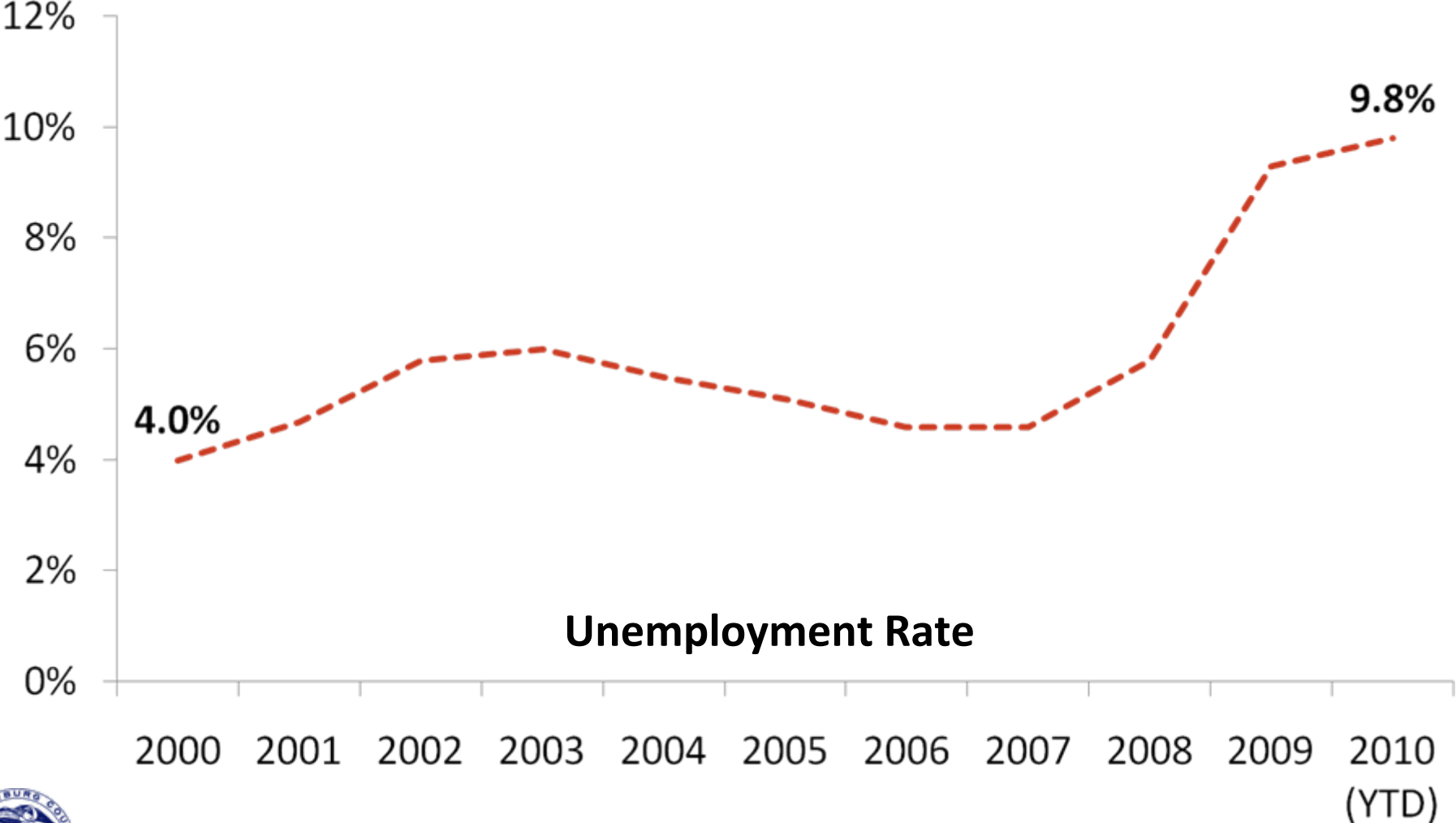
# This was all made possible by growing County tax revenues...



Source: Mecklenburg County Finance Department



# As the national economy slid into recession...

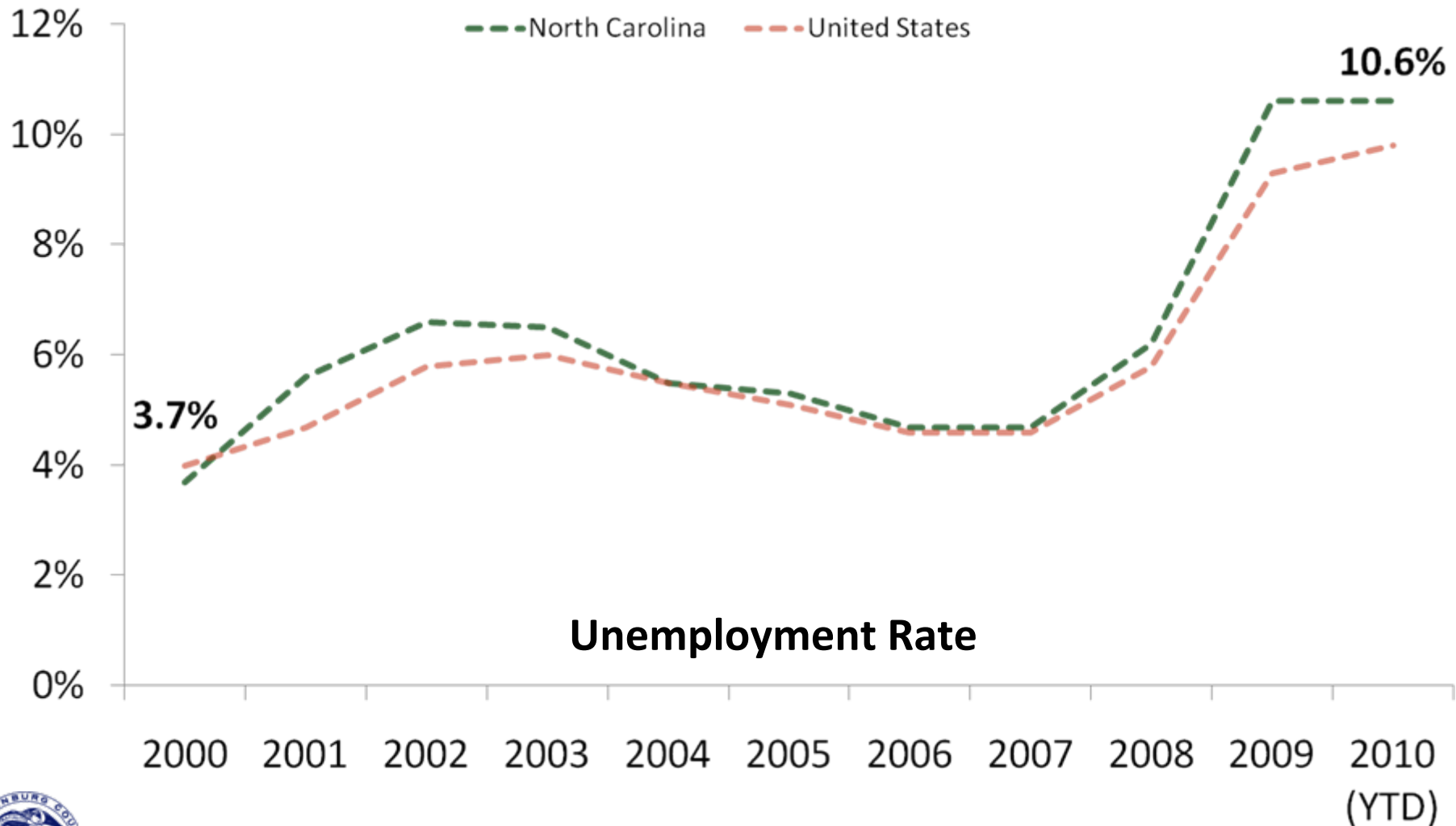


**Unemployment Rate**

Source: U.S. Bureau of Labor Statistics



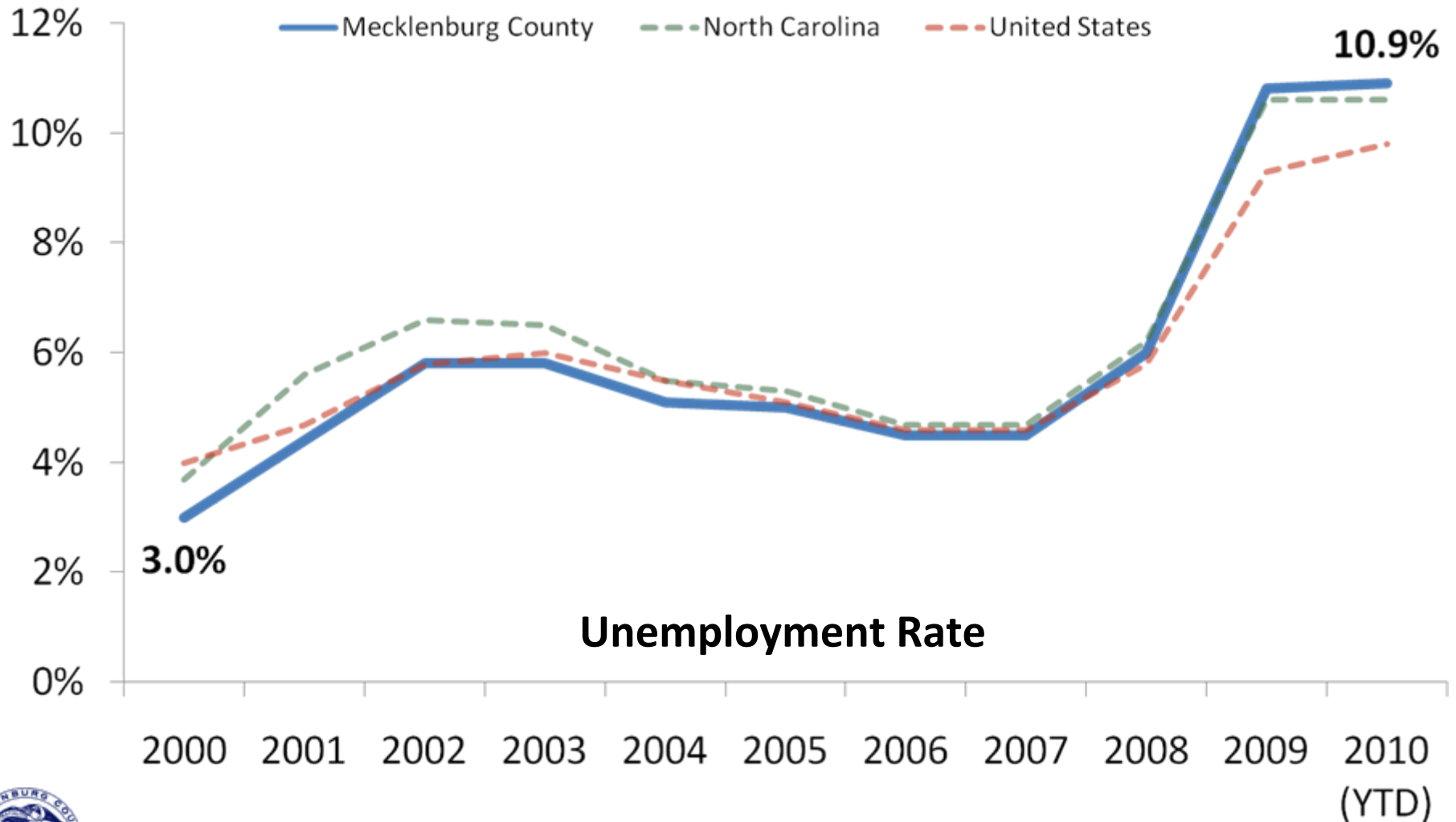
# ...so did North Carolina...



Source: U.S. Bureau of Labor Statistics



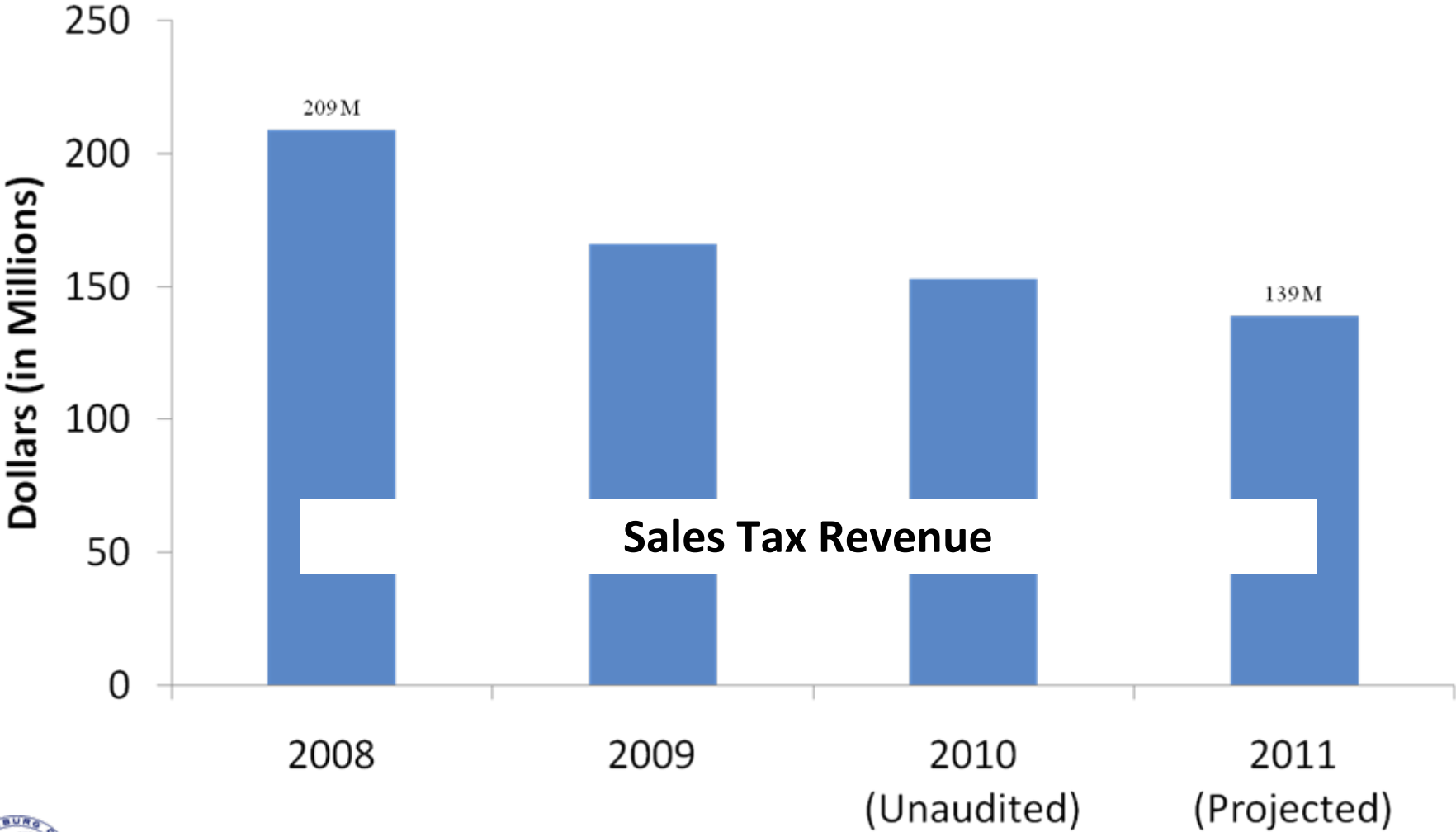
# ...and Mecklenburg County.



Source: U.S. Bureau of Labor Statistics

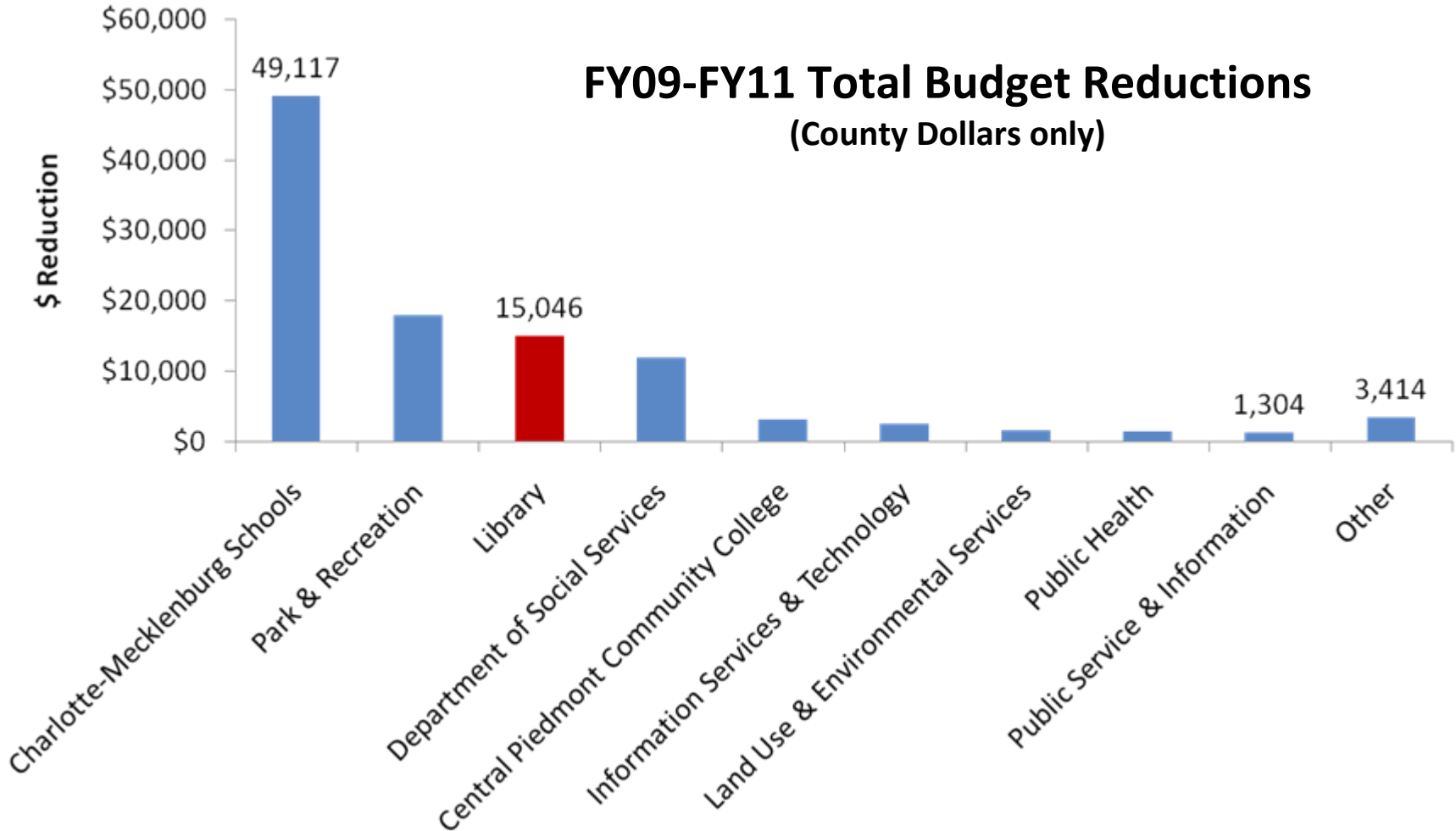


# As a result, declining revenues...

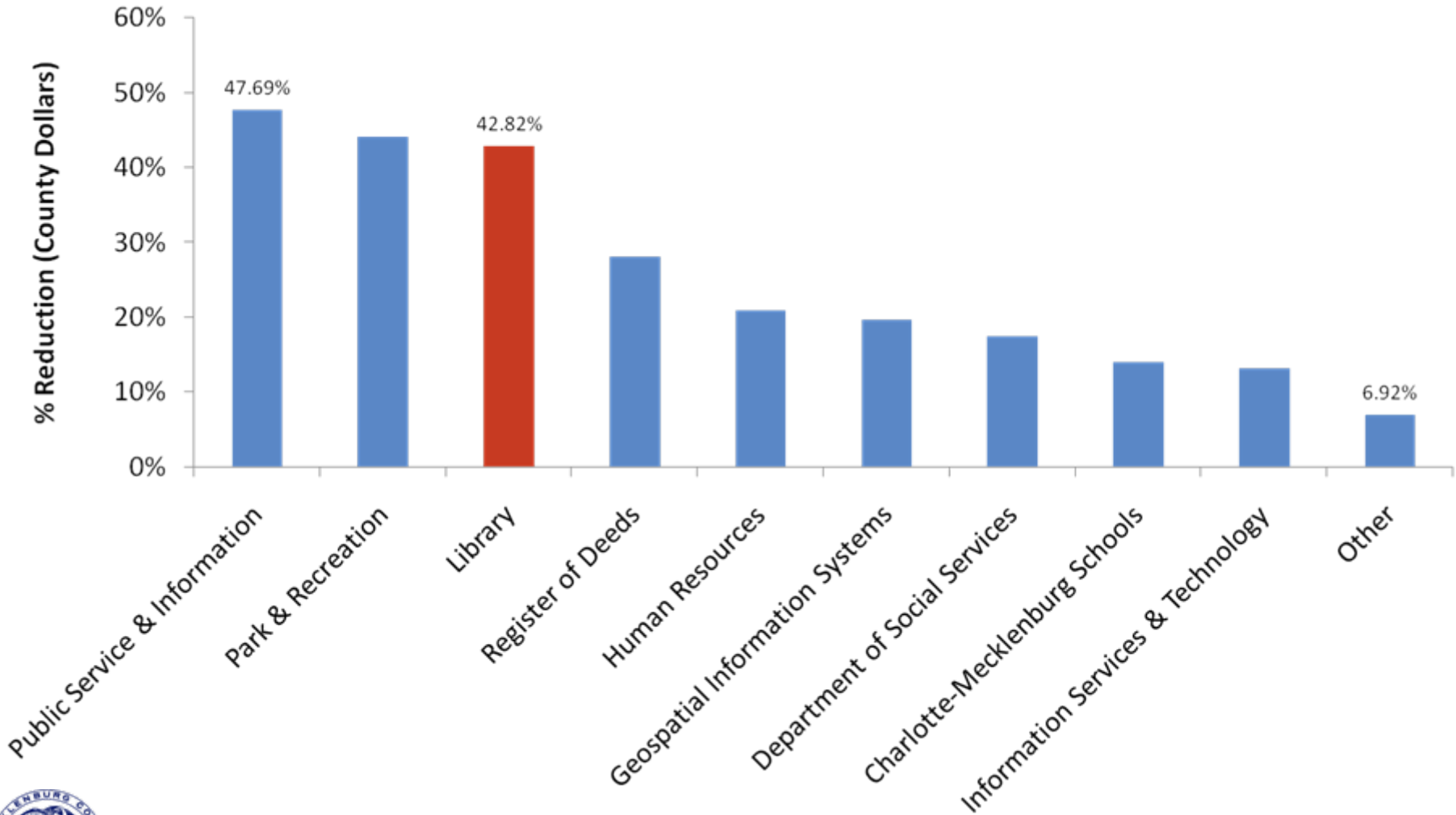


Source: Mecklenburg County Comprehensive Annual Financial Report (CAFR)

# ...led to budget reductions...

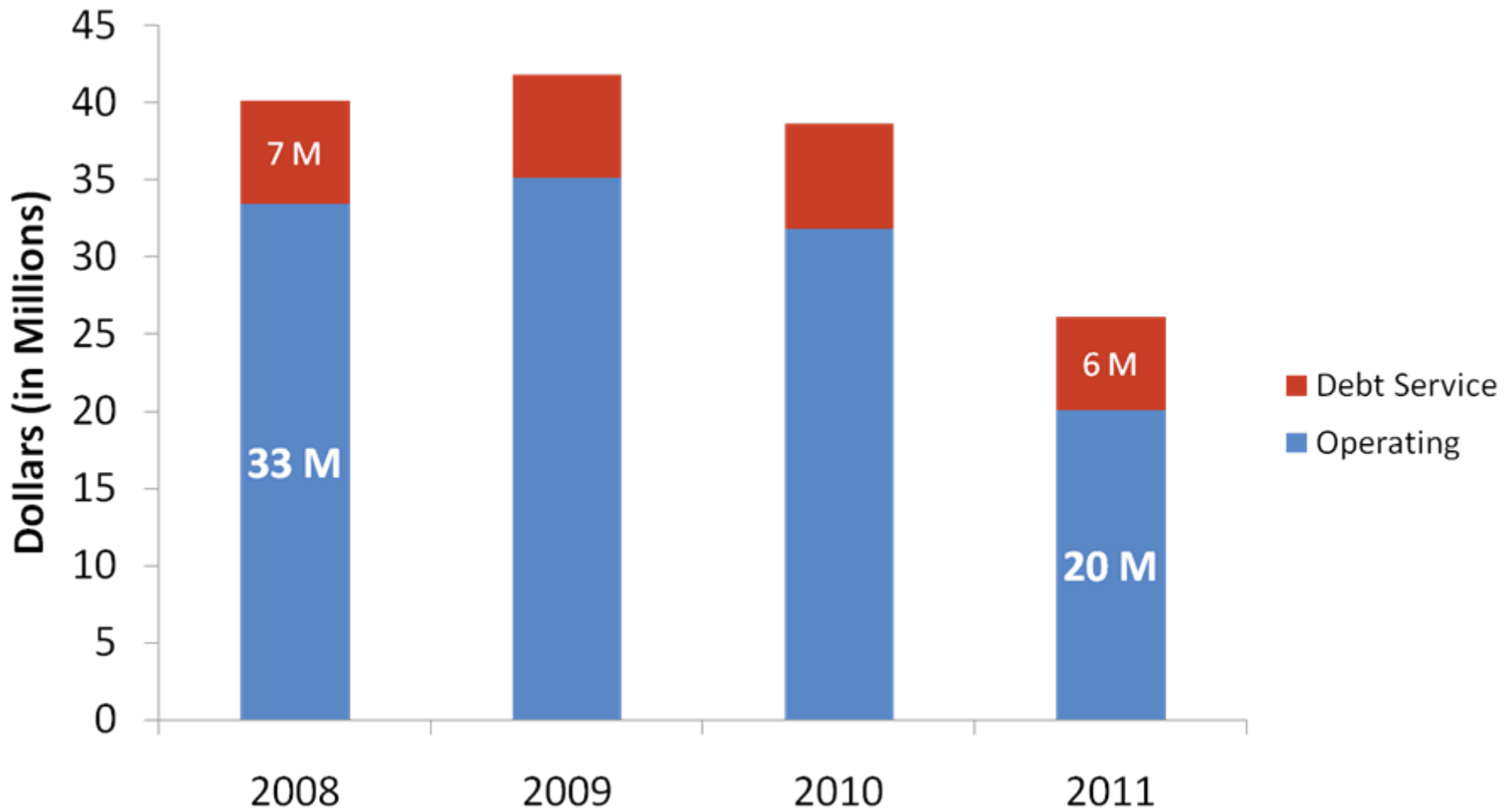


# ...with discretionary services leading the way, ...



Source: Mecklenburg County Office of Strategic Organizational Improvement

# ...including reductions for the Library.



<sup>1</sup> FY2011 operating includes \$2.5 million in Library contingency funds  
Source: Mecklenburg County Office of Strategic Organizational Improvement



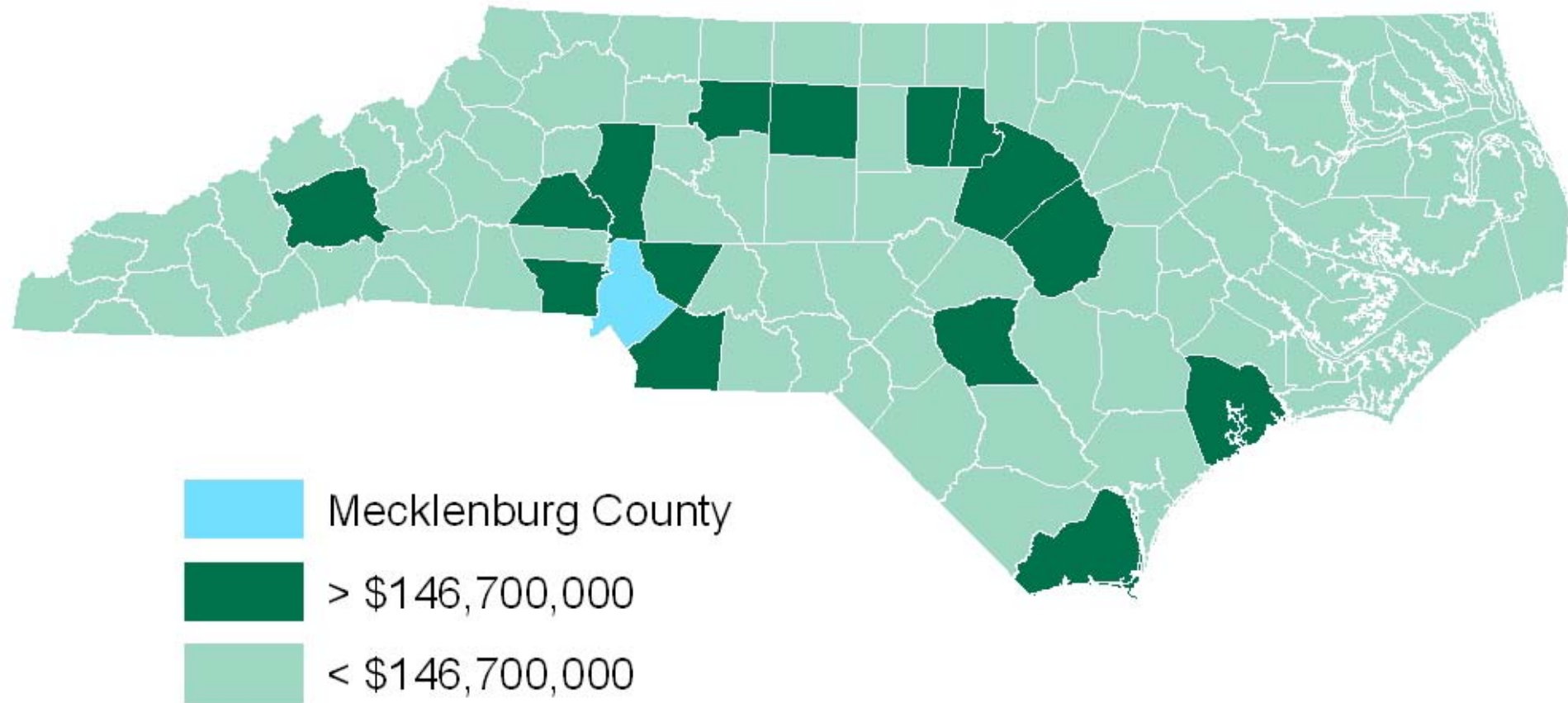
# Reductions were significant.

Reductions	Amount
FY09 <u>mid-year</u> reductions	-\$41.5 million
FY10 budget reductions	-\$75.6 million
FY10 <u>mid-year</u> reductions	-\$20.0 million
FY11 budget reductions	-\$71.1 million





# Only 15 Counties > \$146.7 million



# For additional information...

- [www.mecklenburgcountync.gov](http://www.mecklenburgcountync.gov)
- Facebook
- Twitter
  - @meckcounty
  - @budgetbadger

