

# Centralina Economic Development Commission

Summer  
2011



## No Boundaries

*Controlling the cost of government, creating jobs and improving the quality of life.*

### Centralina Economic Development Commission Regional Revolving Loan Fund

Centralina Council of Governments (CCOG) and the Centralina Economic Development Commission (CEDC) are proud to announce CEDC Regional Revolving Loan Fund (CRRLF). As the region's federally designated Economic Development District the CEDC was eligible to apply for CRRLF funding through the U.S. Economic Development Administration's Economic Adjustment program. Matching funds were provided by the N.C. Tobacco Trust Fund Commission.

The CRRLF will provide small businesses and entrepreneurs with the gap financing needed to start or expand their business. Loans are typically made at interest rates that are at or below market rates to small businesses; potential borrowers must demonstrate that credit is not otherwise available on terms and conditions that permit the completion or successful operation of the activity to be financed.

Prospective borrowers are new/expanding, private, for profit, business and industrial companies located or operating, or willing to locate and operate with CCOG's nine county region. Priority will be given to companies using advanced manufacturing technologies to produce products, and to value added agricultural enterprises.

### NC Housing Finance Agency Awards Centralina, Community & Economic Development Urgent Repair Funds

Funds were recently awarded in the amount on \$125,000 to administer an Urgent Repair program in the Counties of Lincoln and Union.

Funding under the Urgent Repair Program will be used to provide grants for emergency home repairs for elderly homeowners and other homeowners with special needs whose household incomes are below 50% of the area median income.

For more information contact James Luster at (704) 348-2706 or by email at [jluster@centralina.org](mailto:jluster@centralina.org).

**FOR MORE INFORMATION CONTACT  
MIKE MANIS AT (704) 372-2416**

**[www.4noboundaires.org](http://www.4noboundaires.org)**

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## 2011 CEDC ADVANCED MANUFACTURING AWARD WINNERS

The Centralina Economic Development Corporation (CEDC) and its **minds that manufacture** partners congratulate the winners announced at a June 23 ceremony in Charlotte.

### BEST PROCESS IMPROVEMENT PROJECT

ACCUMA CORP.  
BESAM ENTRANCE SOLUTIONS

### BEST GREEN PROCESS PROJECT

INTERNATIONAL  
AUTOMOTIVE COMPONENTS  
LIVINGSTON & HAVEN, LLC

### CORPORATE LEADERSHIP AWARD

SIEMENS ENERGY, INC



The **minds that manufacture** initiative established the awards to support and highlight Advanced Manufacturing and celebrate bright minds, new ideas and innovative talent and resources in our region. *The CEDC is a component unit of the Centralina Council of Governments.*

**minds that manufacture**

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[www.MindsThatManufacture.com](http://www.MindsThatManufacture.com)



## What is the CEDC & How Can We Help?

The Centralina Economic Development Commission (CEDC) was established in 2005 by Centralina Council of Governments to promote the retention of jobs, a diversified economic base, development, expansion and retention of business and industry and the growth within Centralina's nine-county region. The CEDC brings together private and public sectors in partnership to provide a coordinated strategy and ongoing economic development. With financial assistance from the U.S. Economic Development Administration (EDA), the CEDC brings together these diverse sectors into a comprehensive economic development and planning process; otherwise known as a Comprehensive Economic Development Strategy (CEDS).

To view the CEDS go to [www.4noboundaries.org/docs/CEDS\\_2007.pdf](http://www.4noboundaries.org/docs/CEDS_2007.pdf).

The CEDC's charge is to implement regional priorities identified in the CEDS by conduction research, and to provide technical assistance and access to program funding for our member governments.

Contact the CEDC to find out how our services can benefit your community  
Mike Manis at  
(704) 372-2416 or  
[mmanis@centralina.org](mailto:mmanis@centralina.org).



### *CEDC Applies for the Jobs & Innovation Accelerator Challenge Grant.*

The Jobs and Innovation Accelerator Challenge leverages existing financial and technical assistance resources from 16 federal agencies and bureaus to support the development of approximately 20 high-growth industry clusters to be selected through a competitive inter-agency grant process. Funds awarded to the winning applicants can be used to support and accelerate a range of measurable outcomes including innovation, commercialization, business formation and expansion, job creation, development of a skilled workforce, increasing exports, sustainable economic development and global competitiveness.

The CEDC, in partnership with the Centralina Workforce Development Board and the Charlotte Regional Partnership submitted an application for funding on July 7, 2011. Please send requests for information to [cedc@centralina.org](mailto:cedc@centralina.org).

**[www.4noboundaries.org](http://www.4noboundaries.org)**